



Town of Cedar Point Board of Commissioners  
Budget Meeting  
March 31, 2017

The Board of Commissioners held a scheduled Budget Work Session on Friday, March 31, 2017 at 9:00 AM. Mayor Hatsell determined a quorum to be present, and opened the meeting.

PRESENT: Mayor Hatsell, Commissioners Castellano, D. Winberry, Meadows and F. Winberry, Town Administrator Seaberg, Town Clerk Calhoun and public

Mr. Seaberg began his presentation with discussion concerning a proposed  $\frac{1}{4}$  cent tax increase. There has been no tax increase since FY 2011-2012, and the unassigned fund balance has not been touched for 5 years. Property tax revenues for the current year were budgeted at \$212,000 and already have received \$220,000; the budgeted amount for FY 2017-2018 is \$229,000, which includes the proposed  $\frac{1}{4}$  cent tax increase.

Mr. Seaberg also pointed out the increases in auditing fees and the Town Attorney fees.

Capital outlay purchases are not projected, however the line item will remain to allow for unplanned purchases.

The Board scheduled another Budget Work Session meeting Friday, April 28, 2017 at 9:00 AM to finalize the budget.

There being no further business to discuss, the meeting was adjourned. Commissioner Meadows made a **Motion** to adjourn the meeting. Motion carried unanimously.

The meeting adjourned at 11:20 AM.

  
Scott Hatsell, Mayor

  
Jayne Calhoun, Town Clerk